

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2004 calendar year, or tax year beginning 07/01, 2004, and ending 06/30/2005

- Check if applicable: X Address change, Name change, Initial return, Final return, Amended return, Application pending

C Name of organization INTER-INDUSTRY CONFERENCE ON AUTO COLLISION REPAIR
Number and street (or P O box if mail is not delivered to street address) Room/suite
5125 TRILLIUM BOULEVARD
City or town, state or country, and ZIP + 4
HOFFMAN ESTATES, IL 60192

D Employer identification number 36-3117579
E Telephone number (847) 590-1198
F Accounting method: Cash, Accrual (checked), Other (specify)

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations
H(a) Is this a group return for affiliates? Yes No (checked)
H(b) If "Yes," enter number of affiliates
H(c) Are all affiliates included? Yes No
H(d) Is this a separate return filed by an organization covered by a group ruling? Yes No (checked)

G Website: WWW.I-CAR.COM

J Organization type (check only one) X 501(c) (6) (insert no) 4947(a)(1) or 527

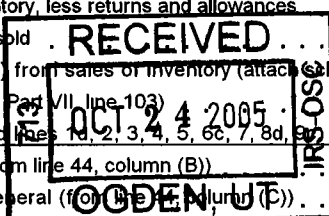
K Check here if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS, but if the organization received a Form 990 Package in the mail, it should file a return without financial data. Some states require a complete return.

L Gross receipts. Add lines 6b, 8b, 9b, and 10b to line 12 15,353,310.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See page 18 of the instructions)

Table with 21 rows and 4 columns: Description, Sub-description, Amount, Total. Includes Revenue (lines 1-17) and Net Assets (lines 18-21). Total revenue: 12,198,832. Total expenses: 12,989,521. Net assets at end of year: 6,107,399.

SCANNED NOV 09 2005



Handwritten number 19

Part II Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See page 22 of the instructions)

Table with 5 columns: Description, (A) Total, (B) Program services, (C) Management and general, (D) Fundraising. Rows include Grants and allocations, Specific assistance, Benefits paid, Compensation of officers, directors, etc., Other salaries and wages, Pension plan contributions, Other employee benefits, Payroll taxes, Professional fundraising fees, Accounting fees, Legal fees, Supplies, Telephone, Postage and shipping, Occupancy, Equipment rental and maintenance, Printing and publications, Travel, Conferences, conventions, and meetings, Interest, Depreciation, depletion, etc, Other expenses not covered above, and Total functional expenses.

Joint Costs. Check [] if you are following SOP 98-2

Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? [] Yes [X] No
If "Yes," enter (i) the aggregate amount of these joint costs \$, (ii) the amount allocated to Program services \$, (iii) the amount allocated to Management and general \$, and (iv) the amount allocated to Fundraising \$

Part III Statement of Program Service Accomplishments (See page 25 of the instructions.)

What is the organization's primary exempt purpose? [] STMT 4

All organizations must describe their exempt purpose achievements in a clear and concise manner State the number of clients served, publications issued, etc Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others)

Program Service Expenses (Required for 501(c)(3) and (4) orgs , and 4947(a)(1) trusts, but optional for others)

Table with 2 columns: Description, Program Service Expenses. Rows include STMT 5, Other program services, and Total of Program Service Expenses.

Part IV Balance Sheets (See page 25 of the instructions.)

				(A)		(B)
Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only				Beginning of year		End of year
Assets	45	Cash - non-interest-bearing		963,071	45	453,659
	46	Savings and temporary cash investments		363,329	46	4,239
	47a	Accounts receivable	47a 325,612			
	b	Less allowance for doubtful accounts	47b 5,326	77,790	47c	320,286
	48a	Pledges receivable	48a			
	b	Less allowance for doubtful accounts	48b		48c	
	49	Grants receivable			49	
	50	Receivables from officers, directors, trustees, and key employees (attach schedule)			50	
	51a	Other notes and loans receivable (attach schedule)	51a			
	b	Less allowance for doubtful accounts	51b		51c	
	52	Inventories for sale or use		356,923	52	364,159
	53	Prepaid expenses and deferred charges	STMT 6	275,714	53	378,988
	54	Investments - securities (attach schedule)	STMT 7 <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	6,615,333	54	4,746,200
	55a	Investments - land, buildings, and equipment basis	55a			
	b	Less accumulated depreciation (attach schedule)	55b		55c	
56	Investments - other (attach schedule)			56		
57a	Land, buildings, and equipment basis	STMT 8 57a 9,966,025				
b	Less accumulated depreciation (attach schedule)	57b 4,263,611	2,090,619	57c	5,702,414	
58	Other assets (describe <input type="checkbox"/> STMT 9)		135,068	58	92,396	
59	Total assets (add lines 45 through 58) (must equal line 74)		10,877,847	59	12,062,341	
Liabilities	60	Accounts payable and accrued expenses		828,724	60	1,317,982
	61	Grants payable			61	
	62	Deferred revenue	STMT 10	3,225,855	62	3,163,476
	63	Loans from officers, directors, trustees, and key employees (attach schedule)			63	
	64a	Tax-exempt bond liabilities (attach schedule)			64a	
	b	Mortgages and other notes payable (attach schedule)	STMT 11	NONE	64b	1,473,484
65	Other liabilities (describe <input type="checkbox"/>)			65		
66	Total liabilities (add lines 60 through 65)		4,054,579	66	5,954,942	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74					
	67	Unrestricted		6,823,268	67	6,107,399
	68	Temporarily restricted			68	
	69	Permanently restricted			69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.					
	70	Capital stock, trust principal, or current funds			70	
	71	Paid-in or capital surplus, or land, building, and equipment fund			71	
	72	Retained earnings, endowment, accumulated income, or other funds			72	
73	Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72, column (A) must equal line 19; column (B) must equal line 21)		6,823,268	73	6,107,399	
74	Total liabilities and net assets / fund balances (add lines 66 and 73)		10,877,847	74	12,062,341	

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

Part VI Other Information (See page 28 of the instructions.)

Yes No

76 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity . . . 76 X
77 Were any changes made in the organizing or governing documents but not reported to the IRS? . . . 77 X
78 a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return? . . . 78a X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . 78b X
79 Was there a liquidation, dissolution, termination, or substantial contraction during the year? If "Yes," attach a statement . . . 79 X
80 a Is the organization related (other than by association with a statewide or nationwide organization) through common membership, governing bodies, trustees, officers, etc., to any other exempt or nonexempt organization? . . . 80a X
b If "Yes," enter the name of the organization I-CAR EDUCATION FOUNDATION and check whether it is X exempt or nonexempt.
81 a Enter direct and indirect political expenditures See line 81 instructions. 81a NONE
b Did the organization file Form 1120-POL for this year? . . . 81b X
82 a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value? . . . 82a X
b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II (See instructions in Part III.) . . . 82b N/A
83 a Did the organization comply with the public inspection requirements for returns and exemption applications? . . . 83a X
b Did the organization comply with the disclosure requirements relating to quid pro quo contributions? . . . 83b N/A
84 a Did the organization solicit any contributions or gifts that were not tax deductible? . . . 84a X
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . 84b N/A
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members? . . . 85a X
b Did the organization make only in-house lobbying expenditures of \$2,000 or less? . . . 85b X
If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year
c Dues, assessments, and similar amounts from members . . . 85c
d Section 162(e) lobbying and political expenditures . . . 85d
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices . . . 85e
f Taxable amount of lobbying and political expenditures (line 85d less 85e) . . . 85f
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f? . . . 85g
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year? . . . 85h
86 501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12 . . . 86a N/A
b Gross receipts, included on line 12, for public use of club facilities . . . 86b N/A
87 501(c)(12) orgs Enter a Gross income from members or shareholders . . . 87a N/A
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them) . . . 87b N/A
88 At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX . . . 88 X
89 a 501(c)(3) organizations. Enter. Amount of tax imposed on the organization during the year under section 4911 N/A, section 4912 N/A; section 4955 N/A
b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction . . . 89b N/A
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 . . . N/A
d Enter: Amount of tax on line 89c, above, reimbursed by the organization . . . N/A
90 a List the states with which a copy of this return is filed NONE
b Number of employees employed in the pay period that includes March 12, 2004 (See instructions) . . . 90b 87
91 The books are in care of THOMAS MCGEE Telephone no 847-590-1198
Located at 5125 TRILLIUM BLVD., HOFFMAN ESTATES, IL ZIP + 4 60192
92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year . . . 92 N/A

Part VII Analysis of Income-Producing Activities (See page 33 of the instructions.)

Note: Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a PROGRAM SERVICES	541900	158,165.			11,317,141.
b					
c					
d					
e					
f Medicare/Medicaid payments					
g Fees and contracts from government agencies					
94 Membership dues and assessments					577,967.
95 Interest on savings and temporary cash investments			14	13,209.	
96 Dividends and interest from securities			14	147,623.	
97 Net rental income or (loss) from real estate:					
a debt-financed property					
b not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory			18	-15,273.	
101 Net income or (loss) from special events					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E))		158,165.		145,559.	11,895,108.
105 Total (add line 104, columns (B), (D), and (E))					12,198,832.

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See page 34 of the instructions.)

Line No.	Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes (other than by providing funds for such purposes).
▼	STMT 16

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See page 34 of the instructions.)

(A) Name, address, and EIN of corporation, partnership, or disregarded entity	(B) Percentage of ownership interest	(C) Nature of activities	(D) Total income	(E) End-of-year assets
N/A	%			
	%			
	%			
	%			

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See page 34 of the instructions.)

- (a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- (b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Please Sign Here

Signature of officer: *Thomas C Mc A* Date: *10/18/05*
President & CEO

Date	Check if self-employed <input type="checkbox"/>	Preparer's SSN or PTIN (See Gen Inst W)
10-6-05		P00099345

FORM 990, PART I - OTHER INCREASES IN FUND BALANCES
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DESCRIPTION

AMOUNT

UNREALIZED GAIN ON INVESTMENTS

75,191.

TOTAL

75,191.
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FORM 990, PART I - OTHER DECREASES IN FUND BALANCES

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DESCRIPTION

AMOUNT

CURRENCY TRANSLATION ADJUSTMENTS

371.

TOTAL

371.

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FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL
INSTRUCTOR COST	2,162,655.
PROP/SIMULATOR DEVELOPMENT	12,160.
OFFICE OPERATIONS	724,710.
PROFESSIONAL FEES	24,873.
MARKETING AND PROMOTION	165,366.
DISTRICT EXPENSE	84,897.
FREIGHT EXPENSE	246,987.
OTHER DIRECT EXPENSES	789,905.
ELECTRONIC BOARDS COST	42,672.
MISC. - ADMIN. EXP. CHARGEBACK	-27,898.
TOTALS	4,226,327.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

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TO SERVE AS AN EDUCATIONAL ORGANIZATION IN THE FIELD OF AUTOMOBILE
COLLISION REPAIR TRAINING.

FORM 990, PART III - PROGRAM SERVICE ACCOMPLISHMENTS (A THROUGH D)

ITEM DESCRIPTION

A THE ORGANIZATION CONDUCTS AUTOMOTIVE COLLISION REPAIR TRAINING PROGRAMS FOR COLLISION REPAIR TECHNICIANS, INSURANCE ADJUSTERS AND OTHER RELATED INDUSTRIES. THE OBJECTIVE OF THE TRAINING PROGRAM IS TO ASSIST EVERY PERSON IN THE COLLISION INDUSTRY TO HAVE THE NECESSARY TECHNICAL KNOWLEDGE AND SKILL RELEVANT TO ACHIEVE A COMPLETE AND SAFE REPAIR.

B DURING FISCAL 2005, THE ORGANIZATION CONDUCTED 7,055 CLASSES COMPRISING 110,804 STUDENT UNITS. IN ADDITION, THE ORGANIZATION CONDUCTED 1,035 WELDING QUALIFICATION TESTS AND RE-TESTS COMPRISING 6,044 COLLISION REPAIR TECHNICIANS OR STUDENTS. THE ORGANIZATION DEVELOPS ALL CURRICULUM AND MATERIALS TO BE USED IN THE CLASSES.

TOTAL

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PREPAID EXPENSES	273,014.	376,456.
LEASE DEPOSITS	2,700.	2,532.
TOTALS	----- 275,714. =====	----- 378,988. =====

FORM 990, PART IV - INVESTMENTS - SECURITIES

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
T. ROWE PRICE SMALL CAP	180,508.	135,696.
PIMCO SMALL CAP VALUE	181,022.	144,482.
MIDFIRST BANK OKLAHOMA BOND	47,664.	NONE
INTERNATIONAL LEASE FINANCE BD	49,646.	NONE
ST. FRANCIS BANK FSB BOND	92,420.	NONE
FEDERAL HOME LOAN BOND	49,562.	NONE
AIM CONSTELLATION	639,192.	NONE
AMERICAN CENTURY INT'L GROWTH	340,271.	NONE
SCUDDER DREMAN HIGH RETURN	628,168.	518,856.
MFS LIMITED MATURITY FUND	1,325,186.	1,172,956.
OPPENHEIMER US GOV'T TRUST	1,431,717.	1,192,679.
ENTERPRISE GROUP FUND	1,091,088.	982,064.
HANCOCK LIFE BOND	49,975.	NONE
DISCOVER BANK CD	90,760.	NONE
GENERAL ELECTRIC CAPITAL BOND	70,879.	NONE
NYC TRANSIT BOND	50,148.	NONE
CATERPILLAR FINANCIAL BOND	50,441.	NONE
HONEYWELL INTERNATIONAL BOND	51,997.	NONE
DAIMLER CHRYSLER BOND	48,895.	NONE
FORD MOTOR CREDIT BOND	50,473.	NONE
DIAGEO PLC BOND	49,422.	NONE
HOUSEHOLD FINANCE BOND	45,899.	NONE
PIMCO PEA RENAISSANCE FUND	NONE	45,902.
FIDELITY ADV DIVERSIFIED FD	NONE	138,934.
DREYFUS PREM NEW LEADERS FD	NONE	276,132.
DELAWARE INT'L VALUE EQUITY FD	NONE	138,499.
TOTALS	----- 6,615,333. =====	----- 4,746,200. =====

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL				ACCUMULATED DEPRECIATION DETAIL			
		BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	DISPOSALS	ENDING BALANCE
LAND	L	71,805			71,805				
BUILDING & IMPRVMTS.	SL	1,653,584	3,746,946		5,400,530	200,342	72,735	-	273,077
DATA PROC. EQUIP.	SL	3,184,876	293,018		3,477,894	2,851,843	297,730	-	3,149,573
FURNITURE & FIXTURES	SL	823,216	2,976		826,192	696,798	36,156	-	732,954
TECH CENTER EQUIP.	SL	189,604			189,604	83,483	24,524	-	109,007
TOTALS		<u>5,923,085</u>	<u>4,042,940</u>	<u>-</u>	<u>9,966,025</u>	<u>3,832,466</u>	<u>431,145</u>	<u>-</u>	<u>4,263,611</u>

FORM 990, PART IV - OTHER ASSETS

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
ELECTRONIC BOARDS	135,068.	92,396.
TOTALS	135,068.	92,396.

FORM 990, PART IV - DEFERRED REVENUE

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
UNEARNED DUES AND REVENUE	3,225,855.	3,163,476.
TOTALS	3,225,855.	3,163,476.

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE
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LENDER: FIFTH THIRD BANK
ORIGINAL AMOUNT: 1,473,484.
DATE OF NOTE: 03/25/2005
MATURITY DATE: 03/25/2006
REPAYMENT TERMS: INTEREST ONLY DUE ON FIRST OF EACH MONTH.
SECURITY PROVIDED: LOAN IS SECURED BY BUILDING UNDER CONSTRUCTION.
PURPOSE OF LOAN: FOR CONSTRUCTION OF BUILDING IN HOFFMAN ESTATES.
DESCRIPTION AND FMV \$3,910,000 LINE OF CREDIT UPON WHICH \$1,473,484
OF CONSIDERATION: OF CASH HAS BEEN DRAWN. INTEREST AT PRIME RATE.

BEGINNING BALANCE DUE	NONE
ENDING BALANCE DUE	1,473,484.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	NONE
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TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	1,473,484.
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FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THOMAS MCGEE I-CAR 5125 TRILLIUM BOULEVARD HOFFMAN ESTATES, IL 60192	EXEC. V-P 40	201,134.	14,464.	9,600.
JACK R. AHO 444 SHENANDOAH CLAWSON, MI 48017	DIRECTOR AS REQ'D	NONE	NONE	NONE
RAYMOND L. COKER MERCEDES-BENZ USA THREE MERCEDES DRIVE P.O. BOX 350 MONTVALE, NJ 07645	DIRECTOR AS REQ'D	NONE	NONE	NONE
ROD ENLOW RENLOW AUTO TECHNICAL CONSULTING 17418 SHADY CANYON SAN ANTONIO, TX 78248	VICE CHAIRMAN AS REQ'D	NONE	NONE	NONE
TERRY M. FORTNER NATIONWIDE INSURANCE ONE NATIONWIDE PLAZA, 1-23-17 COLUMBUS, OH 43215-2220	DIRECTOR AS REQ'D	NONE	NONE	NONE
JOHN W. EDELEN ALLSTATE INSURANCE COMPANY 2775 SANDERS ROAD SUITE B-7 NORTHBROOK, IL 60062-6127	DIRECTOR AS REQ'D	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GENE HAMILTON SPORTS & IMPORTS 3371 W. HOSPITAL AVENUE CHAMBLEE, GA 30341	PAST CHAIRMAN AS REQ'D	NONE	NONE	NONE
RICHARD D. CIESLA DAIMLERCHRYSLER CORPORATION 2367 WALTON BOULEVARD CIMS428-00-00 AUBURN HILLS, MI 48326	DIRECTOR AS REQ'D	NONE	NONE	NONE
VINCE CLAUDIO CALIBER COLLISION 17771 COWAN AVENUE, SUITE 100 IRVINE, CA 92614	DIRECTOR AS REQ'D	NONE	NONE	NONE
NICK GOJMERIC COLLISION PLUS 8 FULLERTON ROAD SWANSEA, IL 62226	DIRECTOR AS REQ'D	NONE	NONE	NONE
NICK NOTTE NOBILAS 743 OLD WESTBURY ROAD CRYSTAL LAKE, IL 60012	CHAIRMAN AS REQ'D	NONE	NONE	NONE
JORAN OLSSON PROSPOT INTERNATIONAL, INC. 2625 A TEMPLE HEIGHTS DRIVE OCEANSIDE, CA 92056	DIRECTOR AS REQ'D	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
BRIAN WHITCOMB CHEVROLET CENTRAL OFFICE 3007 VAN DYKE AVENUE MC 480-205-145 WARREN, MI 48090	DIRECTOR AS REQ'D	NONE	NONE	NONE
RICK JAZWIN UNIVERSAL TECHNICAL INSTITUTE, INC. 20410 N. 19TH AVENUE, SUITE 200 PHOENIX, AZ 85027	DIRECTOR AS REQ'D	NONE	NONE	NONE
EUGENE SCAMBRAY COPART AUTO AUCTIONS 4665 BUSINESS CENTER DRIVE FAIRFIELD, CA 94534	DIRECTOR AS REQ'D	NONE	NONE	NONE
ROBBY ROBBS NOBILAS NA 5555 SPALDING DRIVE NORCROSS, GA 30092	SEC'Y / TREASURER AS REQ'D	NONE	NONE	NONE
EDWARD T. STAQUET LORD FUSOR CORPORATION 2765 OLD CEDAR GROVE ROAD BROOMALL, PA 19008	DIRECTOR AS REQ'D	NONE	NONE	NONE
JERRY KOTTSCHADE JERRY'S BODY SHOP 1671 MADISON AVENUE MANKATO, MN 56001	DIRECTOR AS REQ'D	NONE	NONE	NONE

FORM 990, PART V - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
TERRY ANGELL WARREN TECH 13300 W. 2ND PLACE LAKEWOOD, CO 80228	DIRECTOR AS REQ'D	NONE	NONE	NONE
TOM DANCE HERB'S PAINT & BODY SHOPS 12101 SELF PLAZA DRIVE DALLAS, TX 75218	DIRECTOR AT LARGE AS REQ'D	NONE	NONE	NONE
SAM PEZZULLO STATE FARM INSURANCE CO. 240 CHRISLEA ROAD WOODBIDGE, ON L4L 8V1	CANADIAN REP. AS REQ'D	NONE	NONE	NONE
RICK ROSENTHAL USAA 9800 FREDRICKSBURG ROAD SAN ANTONIO, TX 78288	DIRECTOR AS REQ'D	NONE	NONE	NONE
GRAND TOTALS		201,134.	14,464.	9,600.

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

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LINE NO. ---	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES -----
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93A	DURING FISCAL 2005, THE ORGANIZATION CONDUCTED 7,055 CLASSES COMPRISING 110,804 STUDENT UNITS. IN ADDITION, THE ORGANIZATION CONDUCTED 1,035 WELDING QUALIFICATION TESTS AND RE-TESTS COMPRISING 6,044 COLLISION REPAIR TECHNICIANS OR STUDENTS. THE OBJECTIVE OF THE TRAINING PROGRAMS IS TO ASSIST EVERY PERSON IN THE COLLISION INDUSTRY TO HAVE THE NECESSARY TECH- NICAL KNOWLEDGE AND SKILLS RELEVANT TO THEIR POSITION TO ACHIEVE A COMPLETE AND SAFE REPAIR.
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94	MEMBERSHIP PROVIDED THE PROPER FORUM TO DIRECT THE EFFORTS OF THE ORGANIZATION, SUPPORT THE PURPOSE OF THE ORGANIZATION AND ARE ACTIVELY ENGAGED IN THE COLLISION INDUSTRY. THE MEMBERSHIP REVIEWED AND APPROVED THE ACTIONS OF THE ORGANIZ- ATION FOR THE PAST YEAR AND APPROVED THE ACTIONS FOR THE NEXT FIVE YEARS. THESE ACTIVITIES INSURE THAT THE ORGANIZ- ATION'S ACTIVITIES AND TRAINING PROGRAMS WILL ASSIST EVERY PERSON IN THE COLLISION INDUSTRY TO HAVE THE NECESSARY TECHNICAL KNOWLEDGE AND SKILLS RELEVANT TO THEIR POSITION TO ACHIEVE A COMPLETE AND SAFE REPAIR.
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Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).**

2004

Name of estate or trust INTER-INDUSTRY CONFERENCE ON AUTO COLLISION REPAIR	Employer identification number 36-3117579
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Note: Form 5227 filers need to complete **only Parts I and II.**

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 33)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
1 SEE STATEMENT 1			671,358.	679,277.	-7,919.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2003 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1 through 4 in column (f). Enter here and on line 13, column (3) below					5 -7,919.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 33)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
6 SEE STATEMENT 2			2,467,847.	2,475,201.	-7,354.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2003 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6 through 11 in column (f). Enter here and on line 14a, column (3) below					12 -7,354.

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries' (see page 34)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		-7,919.
14 Net long-term gain or (loss):			
a Total for year	14a		-7,354.
b Unrecaptured section 1250 gain (see line 18 of the worksheet on page 34)	14b		
c 28% rate gain or (loss)	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		-15,273.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 14a and 15, column (2), are net gains, go to Part V, and **do not** complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2004

Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) FROM SECURITIES					
207,675 SHS AMER CENTURY INT'L GROWTH ADV	12/19/2003	09/13/2004	1,651.	1,597.	54.
2,061,716 SHS PIMCO PFA RENAISSANCE A	09/13/2004	09/17/2004	48,388.	48,718.	-330.
8,367,616 SHS ALLIANZ OCC RENAISSANCE A	09/13/2004	04/25/2005	199,819.	197,727.	2,092.
1,524,296 SHS FIDELITY ADV DIVERSIFIED INT'L A FD	09/13/2004	09/17/2004	24,643.	24,938.	-295.
1,172,738 SHS DREYFUS PREM NEW LEADERS A FD	09/13/2004	09/17/2004	50,006.	49,748.	258.
1,697,218 SHS DELAWARE INT'L VALUE EQUITY A FD	09/13/2004	09/17/2004	25,407.	25,254.	153.
50,000 FORD MOTOR CREDIT DUE 10/01/2013	03/02/2004	02/17/2005	51,645.	52,887.	-1,242.
50,000 FED HOME LOAN MTG CORP DUE 02/15/2009	08/22/2003	08/12/2004	48,995.	50,000.	-1,005.
50,000 JOHN HANCOCK LIFE INS CO DUE 08/15/2007	08/22/2003	08/12/2004	48,620.	50,000.	-1,380.
50,000 INT'L LEASE FINANCE CORP DUE 08/15/2008	08/22/2003	08/12/2004	48,370.	50,000.	-1,630.
50,000 DAIMLER CHRYSLER DUE 03/15/2008	08/22/2003	08/12/2004	48,995.	50,790.	-1,795.
50,000 MIDFIRST BANK DUE 08/27/2009	08/22/2003	08/12/2004	47,967.	50,000.	-2,033.
25,000 HOUSEHOLD FINANCE DUE 10/15/2011	09/18/2003	08/13/2004	26,852.	27,618.	-766.
TOTAL CAPITAL GAINS (LOSSES) FROM SECURITIES					
			671,358.	679,277.	-7,919.
Totals					
			671,358.	679,277.	-7,919.

Schedule D Detail of Long-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) FROM SECURITIES					
29,160.204 SHS AIM CONSTELLATION A FD	VAR	09/13/2004	607,115.	660,901.	-53,786.
41,697.676 SHS AMER CENTURY INT'L GROWTH ADV	VAR	09/13/2004	331,496.	344,064.	-12,568.
3,981.921 SHS SCUDDER DREMAN HIGH RETURN EQ A	01/16/2001	09/13/2004	157,438.	142,472.	14,966.
415.133 SHS SCUDDER DREMAN HIGH RETURN EQ A	01/16/2001	05/13/2005	17,216.	14,877.	2,339.
35,603.434 SHS MFS LIMITED MATURITY A FD	01/16/2001	09/15/2004	236,407.	243,059.	-6,652.
27,289.790 SHS OPPENHEIMER US GOVT TRUST	01/16/2001	09/13/2004	269,896.	257,420.	12,476.
5,933.710 SHS OPPENHEIMER US GOVT TRUST	01/16/2001	05/13/2005	57,735.	56,050.	1,685.
12,786.862 SHS ENTERPRISE GROWTH A FD	11/21/2002	09/15/2004	203,311.	186,928.	16,383.
1,896.520 SHS T ROME PRICE SM CAP STK ADV	04/25/2002	09/13/2004	55,147.	47,995.	7,152.
2,166.395 SHS PIMCO NFI MALL CAP VALUE FD	05/03/2002	09/15/2004	58,720.	47,173.	11,547.
92,000 ST. FRANCIS BANK DUE 02/23/2005	10/15/2001	09/07/2004	92,000.	92,000.	
90,000 DISCOVER BANK DUE 07/10/2006	07/02/2002	08/12/2004	90,126.	90,000.	126.
70,000 GE CAPITAL DUE 01/28/2005	07/02/2002	01/28/2005	70,000.	70,000.	
50,000 NYC TRANSIT DUE 02/01/2006	11/12/2002	02/18/2005	49,645.	50,077.	-432.
50,000 CATERPILLAR DUE 06/15/2006	11/12/2002	08/12/2004	50,545.	49,855.	690.
50,000 HONEYWELL DUE 11/01/2006	11/12/2002	08/12/2004	51,870.	51,912.	-42.
50,000 DIEGO DUE 11/19/2007	01/24/2003	08/12/2004	49,682.	50,663.	-981.
18,000 HOUSEHOLD FINANCE DUE 10/15/2011	09/18/2003	02/18/2005	19,498.	19,755.	-257.
TOTAL CAPITAL GAINS (LOSSES) FROM SECURITIES					
			2,467,847.	2,475,201.	-7,354.
Totals					
			2,467,847.	2,475,201.	-7,354.