

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2006 calendar year, or tax year beginning 07/01, 2006, and ending 06/30/2007

B Check if applicable: Address change, Name change, Initial return, Final return, Amended return, Application pending. C Name of organization: INTER-INDUSTRY CONFERENCE ON AUTO COLLISION REPAIR. D Employer identification number: 36-3117579. E Telephone number: (847) 590-1198. F Accounting method: Cash [X] Accrual [] Other (specify) []

Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).

H and I are not applicable to section 527 organizations. H(a) Is this a group return for affiliates? Yes [] No [X]. H(b) If "Yes," enter number of affiliates []. H(c) Are all affiliates included? Yes [] No []. H(d) Is this a separate return filed by an organization covered by a group ruling? Yes [] No [X].

G Website: WWW.I-CAR.COM
J Organization type (check only one) [X] 501(c) (6) (insert no) [] 4947(a)(1) or [] 527

K Check here [] if the organization is not a 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A return is not required, but if the organization chooses to file a return, be sure to file a complete return.

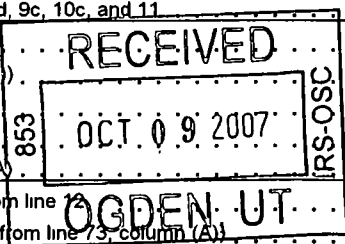
I Group Exemption Number []. M Check [X] if the organization is not required to attach Sch B (Form 990, 990-EZ, or 990-PF).

L Gross receipts Add lines 6b, 8b, 9b, and 10b to line 12 20,611,454.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions)

Table with 21 rows and 3 columns: Description, Sub-rows, and Amount. Includes Revenue (lines 1-12) and Net Assets (lines 13-21). Total revenue: 15,794,422. Total expenses: 16,661,513. Net assets at end of year: 5,052,100.

SCANNED OCT 9 2007



Part I Statement of Functional Expenses

All organizations must complete column (A) Columns (B), (C), and (D) are required for section 501(c)(3) and (4) organizations and section 4947(a)(1) nonexempt charitable trusts but optional for others (See the instructions)

Do not include amounts reported on line 6b, 8b, 9b, 10b, or 16 of Part I	(A) Total	(B) Program services	(C) Management and general	(D) Fundraising
22a Grants paid from donor advised funds (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
22b Other grants and allocations (attach schedule) (cash \$ _____ noncash \$ _____) If this amount includes foreign grants, check here <input type="checkbox"/>				
23 Specific assistance to individuals (attach schedule)				
24 Benefits paid to or for members (attach schedule)				
25a Compensation of current officers, directors, key employees, etc listed in Part V-A (attach schedule)	207,803.			
b Compensation of former officers, directors, key employees, etc. listed in Part V-B (attach schedule)				
c Compensation and other distributions, not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)				
26 Salaries and wages of employees not included on lines 25a, b, and c	5,797,180.			
27 Pension plan contributions not included on lines 25a, b, and c	105,365.			
28 Employee benefits not included on lines 25a - 27	895,470.			
29 Payroll taxes	494,230.			
30 Professional fundraising fees				
31 Accounting fees				
32 Legal fees				
33 Supplies				
34 Telephone				
35 Postage and shipping				
36 Occupancy	572,472.			
37 Equipment rental and maintenance				
38 Printing and publications				
39 Travel	741,153.			
40 Conferences, conventions, and meetings	578,544.			
41 Interest				
42 Depreciation, depletion, etc (attach schedule)	1,060,274.			
43 Other expenses not covered above (itemize)				
a <u>STMT 2</u>	6,209,022.			
b				
c				
d				
e				
f				
g				
44 Total functional expenses. Add lines 22a through 43g (Organizations completing columns (B)-(D), carry these totals to lines 13-15).	16,661,513.			

Joint Costs. Check if you are following SOP 98-2
 Are any joint costs from a combined educational campaign and fundraising solicitation reported in (B) Program services? Yes No
 If "Yes," enter (i) the aggregate amount of these joint costs \$ _____, (ii) the amount allocated to Program services \$ _____,
 (iii) the amount allocated to Management and general \$ _____, and (iv) the amount allocated to Fundraising \$ _____

Part III Statement of Program Service Accomplishments (See the instructions)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? **SEE STATEMENT 3**
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)

Program Service Expenses
(Required for 501(c)(3) and (4) orgs, and 4947(a)(1) trusts, but optional for others.)

a THE ORGANIZATION CONDUCTS AUTOMOTIVE COLLISION REPAIR TRAINING PROGRAMS FOR COLLISION REPAIR TECHNICIANS, INSURANCE ADJUSTERS AND OTHER RELATED INDUSTRIES. THE OBJECTIVE OF THE TRAINING PROGRAM IS TO ASSIST EVERY PERSON IN THE COLLISION INDUSTRY TO HAVE THE NECESSARY TECHNICAL KNOWLEDGE AND SKILL RELEVANT TO ACHIEVE A COMPLETE AND SAFE REPAIR.
(Grants and allocations \$) If this amount includes foreign grants, check here

b DURING THE FISCAL YEAR, THE ORGANIZATION CONDUCTED 7,250 CLASSES COMPRISING 100,756 STUDENT UNITS. IN ADDITION, THE ORGANIZATION CONDUCTED 1,417 WELDING QUALIFICATION TESTS COMPRISED OF 4,482 COLLISION REPAIR TECHNICIANS OR STUDENTS. THE ORGANIZATION DEVELOPS ALL CURRICULUM AND MATERIALS TO BE USED IN THE CLASSES.
(Grants and allocations \$) If this amount includes foreign grants, check here

c

(Grants and allocations \$) If this amount includes foreign grants, check here

d

(Grants and allocations \$) If this amount includes foreign grants, check here

e Other program services (attach schedule)
(Grants and allocations \$) If this amount includes foreign grants, check here

f Total of Program Service Expenses (should equal line 44, column (B), Program services)

Part IV Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only

		(A)		(B)
		Beginning of year		End of year
Assets	45 Cash - non-interest-bearing	1,132,384.	45	235,258.
	46 Savings and temporary cash investments	25,906.	46	66,390.
	47a Accounts receivable	307,214.		
	b Less allowance for doubtful accounts	7,934.	284,814.	47c 299,280.
	48a Pledges receivable			
	b Less allowance for doubtful accounts			48c
	49 Grants receivable			49
	50a Receivables from current and former officers, directors, trustees, and key employees (attach schedule)			50a
	b Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) (attach schedule)			50b
	51a Other notes and loans receivable (attach schedule)			
	b Less allowance for doubtful accounts			51c
	52 Inventories for sale or use	407,147.	52	357,380.
	53 Prepaid expenses and deferred charges	325,810.	53	286,824.
	54a Investments - publicly-traded securities STMT 5. <input type="checkbox"/> Cost <input checked="" type="checkbox"/> FMV	3,734,129.	54a	3,381,530.
	b Investments - other securities (attach schedule) <input type="checkbox"/> Cost <input type="checkbox"/> FMV		54b	
	55a Investments - land, buildings, and equipment basis			
	b Less accumulated depreciation (attach schedule)			55c
	56 Investments - other (attach schedule)			56
	57a Land, buildings, and equipment basis STMT 6	14,384,810.		
	b Less accumulated depreciation (attach schedule)	5,637,778.	8,874,236.	57c 8,747,032.
58 Other assets, including program-related investments (describe STMT 7)	36,204.	58	NONE	
59 Total assets (must equal line 74) Add lines 45 through 58	14,820,630.	59	13,373,694.	
Liabilities	60 Accounts payable and accrued expenses	1,386,093.	60	898,209.
	61 Grants payable		61	
	62 Deferred revenue STMT 8	3,568,903.	62	3,654,985.
	63 Loans from officers, directors, trustees, and key employees (attach schedule)		63	
	64a Tax-exempt bond liabilities (attach schedule)		64a	
	b Mortgages and other notes payable (attach schedule) STMT 9	3,863,800.	64b	3,768,400.
	65 Other liabilities (describe)		65	
66 Total liabilities. Add lines 60 through 65	8,818,796.	66	8,321,594.	
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 67 through 69 and lines 73 and 74			
	67 Unrestricted	6,001,834.	67	5,052,100.
	68 Temporarily restricted		68	
	69 Permanently restricted		69	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 70 through 74.			
	70 Capital stock, trust principal, or current funds		70	
	71 Paid-in or capital surplus, or land, building, and equipment fund		71	
	72 Retained earnings, endowment, accumulated income, or other funds		72	
	73 Total net assets or fund balances (add lines 67 through 69 or lines 70 through 72 (Column (A) must equal line 19 and column (B) must equal line 21))	6,001,834.	73	5,052,100.
	74 Total liabilities and net assets/fund balances. Add lines 66 and 73	14,820,630.	74	13,373,694.

Part VI Other Information (continued)

82a Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?
82b If "Yes," you may indicate the value of these items here Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III)
83a Did the organization comply with the public inspection requirements for returns and exemption applications?
83b Did the organization comply with the disclosure requirements relating to quid pro quo contributions?
84a Did the organization solicit any contributions or gifts that were not tax deductible?
84b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?
85 501(c)(4), (5), or (6) organizations a Were substantially all dues nondeductible by members?
b Did the organization make only in-house lobbying expenditures of \$2,000 or less?
c Dues, assessments, and similar amounts from members
d Section 162(e) lobbying and political expenditures
e Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices
f Taxable amount of lobbying and political expenditures (line 85d less 85e)
g Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?
h If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?
86 501(c)(7) orgs Enter a Initiation fees and capital contributions included on line 12
b Gross receipts, included on line 12, for public use of club facilities
87 501(c)(12) orgs Enter a Gross income from members or shareholders
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)
88b At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX
b At any time during the year, did the organization, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Part XI
89a 501(c)(3) organizations Enter Amount of tax imposed on the organization during the year under.
section 4911 N/A, section 4912 N/A, section 4955 N/A
b 501(c)(3) and 501(c)(4) orgs Did the organization engage in any section 4958 excess benefit transaction during the year or did it become aware of an excess benefit transaction from a prior year? If "Yes," attach a statement explaining each transaction
c Enter Amount of tax imposed on the organization managers or disqualified persons during the year under sections 4912, 4955, and 4958
d Enter Amount of tax on line 89c, above, reimbursed by the organization
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction?
f All organizations. Did the organization acquire a direct or indirect interest in any applicable insurance contract?
g For supporting organizations and sponsoring organizations maintaining donor advised funds Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?
90a List the states with which a copy of this return is filed
b Number of employees employed in the pay period that includes March 12, 2006 (See instructions)
91a The books are in care of THOMAS MCGEE Telephone no 847-590-1198
Located at 5125 TRILLIUM BLVD. HOFFMAN ESTATES, IL ZIP + 4 60192
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?
If "Yes," enter the name of the foreign country
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts

Part VI Other Information (continued)

Yes No

c At any time during the calendar year, did the organization maintain an office outside of the United States? 91c X

If "Yes," enter the name of the foreign country

92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the tax year 92 N/A

Part VII Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated

Table with 5 main columns: (A) Business code, (B) Amount, (C) Exclusion code, (D) Amount, (E) Related or exempt function income. Rows include Program service revenue, Membership dues and assessments, Interest on savings, Dividends, Net rental income, etc.

Note: Line 105 plus line 1e, Part I, should equal the amount on line 12, Part I.

Part VIII Relationship of Activities to the Accomplishment of Exempt Purposes (See the instructions.)

Table with 2 columns: Line No., Explain how each activity for which income is reported in column (E) of Part VII contributed importantly to the accomplishment of the organization's exempt purposes.

Part IX Information Regarding Taxable Subsidiaries and Disregarded Entities (See the instructions.)

Table with 5 columns: (A) Name, address, and EIN of corporation, partnership, or disregarded entity; (B) Percentage of ownership interest; (C) Nature of activities; (D) Total income; (E) End-of-year assets.

Part X Information Regarding Transfers Associated with Personal Benefit Contracts (See the instructions.)

(a) Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes X No
(b) Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes X No

Note: If "Yes" to (b), file Form 8870 and Form 4720 (see instructions)

Part XI Information Regarding Transfers To and From Controlled Entities. Complete only if the organization is a controlling organization as defined in section 512(b)(13).

106	Did the reporting organization make any transfers to a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No
		N/A	N/A

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
	Totals			

107	Did the reporting organization receive any transfers from a controlled entity as defined in section 512(b)(13) of the Code? If "Yes," complete the schedule below for each controlled entity	Yes	No
		N/A	N/A

	(A) Name, address, of each controlled entity	(B) Employer Identification Number	(C) Description of transfer	(D) Amount of transfer
a	----- -----			
b	----- -----			
c	----- -----			
	Totals			

108	Did the organization have a binding written contract in effect on August 17, 2006, covering the interest, rents, royalties, and annuities described in question 107 above?	Yes	No
		N/A	N/A

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer: Thomas C McGee Jr Date: 10/4/07

Type or print name and title: THOMAS C MCGEE JR PRESIDENT & CEO

Paid Preparer's Use Only

Preparer's signature: [Signature] Date: 9-24-07 Check if self-employed:

Firm's name (or yours if self-employed), address, and ZIP + 4: SCANLAN & LEO, LTD. 1110 JORIE BOULEVARD, SUITE 304 OAK BROOK, IL 60523

Preparer's SSN or PTIN (See Gen Inst X): P00099345 EIN: 36-2758343 Phone no: 630-990-1110

FORM 990, PART I - OTHER DECREASES IN FUND BALANCES

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	58,974.
CURRENCY TRANSLATION ADJUSTMENTS	23,669.
TOTAL	82,643.

FORM 990, PART II - OTHER EXPENSES

DESCRIPTION	TOTAL
INSTRUCTOR COST	2,545,264.
PROP/SIMULATOR DEVELOPMENT	9,174.
OFFICE OPERATIONS	1,675,145.
PROFESSIONAL FEES	286,885.
MARKETING AND PROMOTION	179,992.
DISTRICT EXPENSE	126,805.
FREIGHT EXPENSE	294,569.
OTHER DIRECT EXPENSES	1,111,591.
ELECTRONIC BOARDS COST	20,990.
MISC.- ADMIN. EXP. CHARGEBACK	-41,393.
TOTALS	6,209,022.

FORM 990, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE
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TO SERVE AS AN EDUCATIONAL ORGANIZATION IN THE FIELD OF AUTOMOBILE
COLLISION REPAIR TRAINING.

FORM 990, PART IV - PREPAID EXPENSES AND DEFERRED CHARGES

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
PREPAID EXPENSES	318,481.	279,399.
LEASE DEPOSITS	7,329.	7,425.
TOTALS	----- 325,810. =====	----- 286,824. =====

FORM 990, PART IV - INVESTMENTS - PUBLICLY TRADED SECURITIES

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
T. ROWE PRICE SMALL CAP	172,676.	NONE
ALLIANZ NFJ SMALL CAP VALUE A	181,770.	NONE
SCUDDER DREMAN HIGH RETURN	376,961.	NONE
MFS LIMITED MATURITY FUND	888,969.	NONE
OPPENHEIMER US GOV'T TRUST	776,918.	NONE
FIDELITY ADV DIVERSIFIED FD	172,932.	NONE
DREYFUS PREM NEW LEADERS FD	275,372.	NONE
DELAWARE INT'L VALUE EQUITY FD	176,610.	NONE
AMERICAN GROWTH FUND	711,921.	NONE
ISHARES S&P 500 INDEX FD	NONE	369,201.
ISHARES CORP BOND FD	NONE	141,079.
ISHARES 7-10 YR TREAS INDEX FD	NONE	23,111.
ISHARES 1-3 YR TREAS INDEX FD	NONE	83,847.
ISHARES EAFE INDEX FD	NONE	91,351.
ISHARES S&P MIDCAP 400 GROWTH	NONE	92,303.
ISHARES DOW JONES US UTIL	NONE	25,423.
ISHARES S&P MIDCAP 400 VALUE	NONE	90,508.
ISHARES DOW JONES US TELECOM	NONE	43,452.
ISHARES DOW JONES US HEALTH	NONE	73,504.
SECTOR SPDR INTL HEALTH	NONE	74,080.
SECTOR SPDR INTL CONSUMER	NONE	124,024.
SECTOR SPDR SBI CONSUMER	NONE	44,954.
SECTOR SPDR SBI ENERGY	NONE	82,029.
SECTOR SPDR SBI FINANCIAL	NONE	116,391.
SECTOR SPDR SBI INDUSTRIAL	NONE	102,597.
SECTOR SPDR SBI TECHNOLOGY	NONE	108,826.
RUSSELL SHORT DURATION BOND FD	NONE	338,241.
RUSSELL INTL SECURITIES FUND	NONE	76,069.
RUSSELL QUANTITATIVE EQUITY FD	NONE	89,881.
RUSSELL REAL ESTATE SEC FUND	NONE	45,724.
RUSSELL DIVERSIFIED EQUITY FD	NONE	110,507.
RUSSELL GLOBAL EQUITY FUND	NONE	37,199.
RUSSELL MULTISTRATEGY BOND FD	NONE	997,229.
TOTALS	3,734,129.	3,381,530.

LAND, BUILDINGS, EQUIPMENT NOT HELD FOR INVESTMENT

ASSET DESCRIPTION	METHOD/ CLASS	FIXED ASSET DETAIL			ACCUMULATED DEPRECIATION DETAIL		
		BEGINNING BALANCE	ADDITIONS	ENDING BALANCE	BEGINNING BALANCE	ADDITIONS	ENDING BALANCE
LAND	L	545,984	-	545,984	-	-	-
BUILDING & IMPRVMTS.	SL	7,194,513	55,260	7,249,773	524,616	277,280	801,896
DATA PROC. EQUIP.	SL	4,530,529	317,991	4,848,520	3,584,639	514,210	4,098,849
FURNITURE & FIXTURES	SL	997,218	74,862	1,072,080	353,942	172,386	526,328
MOBILE OT EQUIPMENT	SL	-	472,570	472,570	-	68,826	68,826
TECH CENTER EQUIP.	SL	195,883	-	195,883	126,694	15,185	141,879
TOTALS		<u>13,464,127</u>	<u>920,683</u>	<u>14,384,810</u>	<u>4,589,891</u>	<u>1,047,887</u>	<u>5,637,778</u>

FORM 990, PART IV - OTHER ASSETS

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DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----
ELECTRONIC BOARDS	36,204.	NONE
TOTALS	----- 36,204. =====	----- NONE =====

FORM 990, PART IV - DEFERRED REVENUE

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DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE
-----	-----	-----
UNEARNED DUES AND REVENUE	3,568,903.	3,654,985.
TOTALS	3,568,903.	3,654,985.
	=====	=====

FORM 990, PART IV - MORTGAGES AND OTHER NOTES PAYABLE

LENDER: FIFTH THIRD BANK
ORIGINAL AMOUNT: 3,910,000.
INTEREST RATE: 6.880000
DATE OF NOTE: 03/25/2006
MATURITY DATE: 12/05/2010
REPAYMENT TERMS: MONTHLY PRINCIPAL & INTEREST OVER FIVE YEAR TERM.
SECURITY PROVIDED: SECURED BY A FIRST MORTGAGE ON OFFICE BUILDING.
PURPOSE OF LOAN: USED TO FINANCE CONSTRUCTION OF OFFICE BUILDING.
DESCRIPTION AND FMV OF CONSIDERATION: \$3,910,000 PREVIOUSLY ADVANCED UNDER A LINE OF CREDIT CONVERTED TO A TERM LOAN.

BEGINNING BALANCE DUE	3,863,800.
ENDING BALANCE DUE	3,768,400.

TOTAL BEGINNING MORTGAGES AND OTHER NOTES PAYABLE	3,863,800.
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TOTAL ENDING MORTGAGES AND OTHER NOTES PAYABLE	3,768,400.
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FORM 990, PART IV-A - OTHER REVENUE ON RETURN BUT NOT ON BOOKS

DESCRIPTION	AMOUNT
UNREALIZED LOSS ON INVESTMENTS	58,974.
TOTAL	58,974.

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
THOMAS C. MCGEE, JR. INTER-INDUSTRY CONFERENCE ON AUTO COLLISION REPAIR 5124 TRILLIUM BOULEVARD HOFFMAN ESTATES, IL 60192	PRESIDENT & CEO 40.00	207,803.	17,562.	9,600.
RODNEY K. ENLOW CCAR/RENLOW AUTO TECH CONSULTING 17418 SHADY CANYON SAN ANTONIO, TX 78248	IMMEDIATE PAST CHAIRMAN	NONE	NONE	NONE
JOHN W. EDELEN ALLSTATE INSURANCE COMPANY 2775 SANDERS ROAD SUITE B-7 NORTHBROOK, IL 60062-6127	SECRETARY	NONE	NONE	NONE
RICHARD D. CIESLA DAIMLERCHRYSLER CORPORATION 2367 WALTON BOULEVARD CIMS428-00-00 AUBURN HILLS, MI 48326	VICE CHAIRMAN	NONE	NONE	NONE
VINCENT CLAUDIO GERBER COLLISION & GLASS 14201 N.E. 190TH STREET WOODINVILLE, WA 98072	DIRECTOR	NONE	NONE	NONE
NICK GOJMERIC COLLISION PLUS 8 FULLERTON ROAD	DIRECTOR	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
SWANSEA, IL 62226				
RICK JAZWIN UNIVERSAL TECHNICAL INSTITUTE, INC. 20410 N. 19TH AVENUE, SUITE 200 PHOENIX, AZ 85027	DIRECTOR	NONE	NONE	NONE
EUGENE SCAMBRAY COPART AUTO AUCTIONS 4665 BUSINESS CENTER DRIVE FAIRFIELD, CA 94534	DIRECTOR	NONE	NONE	NONE
ROBBY ROBBS NOBIAS NA 5555 SPALDING DRIVE NORCROSS, GA 30092	CHAIRMAN	NONE	NONE	NONE
TERRY W. ANGELL WARREN TECH 13300 W. 2ND PLACE LAKEWOOD, CO 80228	DIRECTOR	NONE	NONE	NONE
TOM DANCE HERB'S PAINT & BODY SHOPS 12101 SELF PLAZA DRIVE DALLAS, TX 75218	MEMBER-AT-LARGE	NONE	NONE	NONE
SAM PEZZULLO STATE FARM INSURANCE CO. 333 FIRST COMMERCE DRIVE AURORA, ONTARIO CANADA, L4G 8A4	TREASURER	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
RICHARD ROSENTHAL USAA 9800 FREDRICKSBURG ROAD SAN ANTONIO, TX 78288	DIRECTOR	NONE	NONE	NONE
JAMES F. DOHERTY GENERAL MOTORS CORP. MAIL CODE 480-210-401 30001 VAN DYKE AVE. WARREN, MI 48090	DIRECTOR	NONE	NONE	NONE
CLARK PLUCINSKI TRUE2FORM COLLISION REPAIR CENTERS 22546 SWEETLEAF LANE GAITHERSBURG, MD 20882	EDUCATION FOUNDATION REP	NONE	NONE	NONE
CHAD SULKALA ACME BODY & PAINT, INC. 3430 WASHINGTON STREET BOSTON, MA 02130	MEMBER-AT-LARGE	NONE	NONE	NONE
TOM MORELAND AKZO NOBEL COATINGS, INC. 5555 SPALDING DRIVE NORCROSS, GA 30092	DIRECTOR	NONE	NONE	NONE
GREG POTTER CHIEF AUTOMOTIVE TECHNOLOGIES 1924 E. 4TH STREET GRAND ISLAND, NE 68802	DIRECTOR	NONE	NONE	NONE

FORM 990, PART V-A - CURRENT OFFICERS, DIRECTORS, AND TRUSTEES

NAME AND ADDRESS	TITLE AND TIME DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELISE QUADROZZI ASSURANCE AMERICA 5500 INTERSTATE NORTH PKWY, STE 600 ATLANTA, GA 30328	DIRECTOR	NONE	NONE	NONE
MIKE SCHOONOVER SCHOONOVER BODYWORKS, INC. 1060 W. COUNTY ROAD E. ST. PAUL, MN 55126	DIRECTOR	NONE	NONE	NONE
BILL STAGE AKZO NOBEL COATINGS INC. 5555 SPALDING DRIVE NORCROSS, GA 30092	DIRECTOR	NONE	NONE	NONE
GRAND TOTALS		207,803.	17,562.	9,600.

FORM 990, PART VIII - ACCOMPLISHMENT OF EXEMPT PURPOSES

LINE NO.	EXPLANATION OF HOW EACH ACTIVITY FOR WHICH INCOME IS REPORTED IN COLUMN (E) OF PART VII CONTRIBUTED IMPORTANTLY TO THE ACCOMPLISHMENT OF EXEMPT PURPOSES
93A 93A 93A 93A 93A 93A 93A	DURING THE FISCAL YEAR, THE ORGANIZATION CONDUCTED 7,250 CLASSES COMPRISING 100,756 STUDENT UNITS. IN ADDITION, THE ORGANIZATION CONDUCTED 1,417 WELDING QUALIFICATION TESTS COMPRISED OF 4,482 COLLISION REPAIR TECHNICIANS OR STUDENTS. THE OBJECTIVE OF THE TRAINING PROGRAMS IS TO ASSIST EVERY PERSON IN THE COLLISION REPAIR INDUSTRY TO HAVE THE NECESSARY TECHNICAL KNOWLEDGE AND SKILLS RELEVANT TO THEIR POSITION TO ACHIEVE A COMPLETE AND SAFE REPAIR.
94 94 94 94 94 94 94 94 94	MEMBERSHIP PROVIDED THE PROPER FORUM TO DIRECT THE EFFORTS OF THE ORGANIZATION, SUPPORT THE PURPOSE OF THE ORGANIZATION AND ARE ACTIVELY ENGAGED IN THE COLLISION INDUSTRY. THE MEMBERSHIP REVIEWED AND APPROVED THE ACTIONS OF THE ORGANIZATION FOR THE PAST YEAR AND APPROVED THE ACTIONS FOR THE NEXT FIVE YEARS. THESE ACTIVITIES INSURE THAT THE ORGANIZATION'S ACTIVITIES AND TRAINING PROGRAMS WILL ASSIST EVERY PERSON IN THE COLLISION INDUSTRY TO HAVE THE NECESSARY TECHNICAL KNOWLEDGE AND SKILLS RELEVANT TO THEIR POSITION TO ACHIEVE A COMPLETE AND SAFE REPAIR.

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No 1545-0092

2006

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the separate instructions for Form 1041 (also for Form 5227 or Form 990-T, if applicable).

Name of estate or trust

Employer identification number

**INTER-INDUSTRY CONFERENCE ON AUTO
COLLISION REPAIR**

36-3117579

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 35)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
1 SEE STATEMENT 1			2,472,396.	2,444,349.	28,047.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824					2
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts					3
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2005 Capital Loss Carryover Worksheet					4 ()
5 Net short-term gain or (loss). Combine lines 1 through 4 in column (f) Enter here and on line 13, column (3) below					5 28,047.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 35)	(f) Gain or (Loss) for the entire year (col (d) less col (e))
6 SEE STATEMENT 2			2,571,190.	2,372,683.	198,507.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824					7
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts					8
9 Capital gain distributions					9
10 Gain from Form 4797, Part I					10
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2005 Capital Loss Carryover Worksheet					11 ()
12 Net long-term gain or (loss). Combine lines 6 through 11 in column (f) Enter here and on line 14a, column (3) below					12 198,507.

Part III Summary of Parts I and II

Caution: Read the instructions before completing this part.

	(1) Beneficiaries' (see page 36)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13		28,047.
14 Net long-term gain or (loss):			
a Total for year	14a		198,507.
b Unrecaptured section 1250 gain (see line 18 of the worksheet on page 36).	14b		
c 28% rate gain	14c		
15 Total net gain or (loss). Combine lines 13 and 14a	15		226,554.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4. If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2006

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4, the smaller of
 a The loss on line 15, column (3) or
 b \$3,000

If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22, is a loss, complete the **Capital Loss Carryover Worksheet** on page 39 of the instructions to determine your capital loss carryover

Part V Tax Computation Using Maximum Capital Gains Rates (Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22 is more than zero.)

Note: If line 14b, column (2) or line 14c, column (2) is more than zero, complete the worksheet on page 38 of the instructions and skip Part V. Otherwise, go to line 17

17	Enter taxable income from Form 1041, line 22	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,050	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 through 27, go to line 28 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Multiply line 26 by 5% (.05)	27	
28	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 28 through 31, go to line 32 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	28	
29	Enter the amount from line 26 (If line 26 is blank, enter -0-)	29	
30	Subtract line 29 from line 28	30	
31	Multiply line 30 by 15% (.15)	31	
32	Figure the tax on the amount on line 23. Use the 2006 Tax Rate Schedule on page 23 of the instructions	32	
33	Add lines 27, 31, and 32	33	
34	Figure the tax on the amount on line 17. Use the 2006 Tax Rate Schedule on page 23 of the instructions	34	
35	Tax on all taxable income. Enter the smaller of line 33 or line 34 here and on line 1a of Schedule G, Form 1041	35	

